



# N-e-FG Flexible Fund

## FUND DESCRIPTION

Investments to be included in the N-e-FG Flexible Fund will, apart from assets in liquid form, consist of a flexible combination of investments in equity, bonds, property, money markets and derivative instruments predominantly in South Africa. In order to achieve the objective the Manager shall have maximum flexibility in terms of asset allocation and shall not be precluded from continually varying the exposure to different asset classes. The portfolio may also invest in local and offshore participatory interests in collective investment schemes in securities registered in South Africa or other Trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa and which is consistent with the portfolio's objective and only to the extent that legislation permits.

## KEY INFORMATION

<b>Fund Category</b>	<b>Domestic AA Flexible</b>
<b>Benchmark</b>	<b>CPIX + 6%</b>
<b>Launch Date</b>	<b>July 2008</b>
<b>Investment Minimum</b>	<b>R 10 000.00 Lump Sum</b> <b>R 500.00 Debit order</b>
<b>Valuation Time</b>	<b>15h00</b>
<b>Income Declaration</b>	<b>Transaction Time 15h00</b>
<b>Income Distribution</b>	<b>30June/31Dec</b>
<b>PORTFOLIO MANAGERS</b>	<b>7Jul/7Jan</b>

**Gerbrand Smit**  
**MBA**



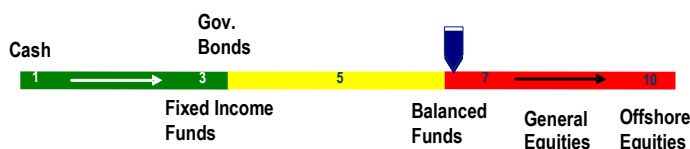
**Pieter-Louis Theron**  
**B.Com Hons Econometrics**



## INVESTMENT OBJECTIVE

The objective of this portfolio is to preserve capital and provide the investor with reasonable capital growth over time.

## RISK PROFILE



## FEE STRUCTURE

<b>Initial Fund Fee</b>	<b>0.25% inc. vat.</b>
<b>Annual Fee</b>	<b>1.425% inc. vat.</b>
<b>Additional 15% of outperformance, net of fees, above benchmark will be levied on the high water mark basis.</b>	

Gerbrand has been involved in the asset management environment for eight years. He has been responsible for segregated equity portfolios; various wrap funds, fund of funds and also single manager strategy funds. He recently left Efficient Group and joined N-e-FG Fund Management. He has a passion for investments and is dedicated to achieving first quartile performance at all times

Pieter comes to N-e-FG after four years in the South African corporate banking industry and having completed an honors degree in econometrics. His statistical approach, combined with a sense for long-term economical cycles makes a good mix for investment management.



CONTACT: 0861 409 409      FAX: 0866 359 085      MAIL: [Gerbrand@new-e-con.com](mailto:Gerbrand@new-e-con.com)      WEBSIE: [www.new-e-con.com](http://www.new-e-con.com)

Please note: N-e-FG has issued this publication which is for private circulation only, is published solely for information purposes and does not constitute an offer to buy any of the securities of Funds mentioned herein. Prospective investors should carefully consider the risk warnings and disclosures of the Fund set out herein. Investors should also consider any other factors that might be relevant to their circumstances, including tax considerations before investing. Whilst every effort has been made to ensure the accuracy of the information herein, which is based on unaudited figures, the N-e-FG group accepts no responsibility for its accuracy, nor the reasonableness of the conclusion based upon such information. The contents of this document are subject to change without prior notification. Please take note that past performance is not a guarantee of future performance. The information in this report is compiled from resources accepted to be reliable.