



# N-e-FG Income Provider FoF

## FUND OBJECTIVE

The investment objective of the portfolio is to achieve a high level of sustainable income and capital growth in excess of the benchmark. The portfolio competes against portfolios any listed Income Fund within the unit trust domain and consistently strives to outperform the Top 5 income portfolios of this unit trust sector.

The portfolio furthermore focuses on ensuring optimal capital growth during positive market conditions, thus outperforming traditional Money Market- and Income Portfolios.

## INVESTOR PROFILE

The fund is suitable for:

- Risk averse investors requiring a regular stream of income from their capital base
- Investors seeking a managed exposure to income generating investments
- Investors who can withstand short-term (6 months) return shocks to achieve better long-term yields.

## GENERAL INFORMATION

**Fund Category** AA Prudential. Low Equities  
**Benchmark** CPIX plus 3% p.a.  
**Launch Date** 2003-02-04  
**Investment Minimum** R 2500.00 Lump Sum  
**Valuation Time** 15h00  
**Transaction Time** R 500.00 Debit order 15h00  
**Income Declaration** 30June / 31Dec  
**Income Distribution** 7Jul / 7Jan

## PORTFOLIO MANAGERS

FY du Preez B.Com Hons. Econ



At the beginning of 2002 the applicant became a member of the portfolio management team of N-e-FG Fund Management as an investment analyst. Within one year he was promoted to Portfolio Manager with the task of starting and managing of a newly listed wrap fund named the PSG-NFG Income Provider Fund. The fund was formed under the PSG Investment Solutions Umbrella. Systems came into place and feeding off the PSG Consult database this fund excelled and achieved outstanding result since inception.

On a year-to-year basis it has constantly been amongst the top 5 sector performers. In 2004 he was appointed as director of N-e-FG Fund Management and was recently also appointed as Deputy Chief Investment officer of the company.

## INVESTMENT MANDATE

The N-e-FG Income Provider FoF offers clients the ideal opportunity to procure long-term, low-risk capital growth while at the same time complying with the requirements laid down in the pension fund act. The portfolio consists of local and sometimes international bonds, property- and money market portfolios. Should market conditions allow, the portfolio would be managed as a diversified portfolio with further allocations in general- and specialised portfolios to a maximum of 30% exposure to local equities and 10% in offshore markets.

This will ensure that maximum earnings are derived over a wide spectrum of local and international stock exchange asset classes.

## INVESTMENT PARAMETERS

### Asset Classes

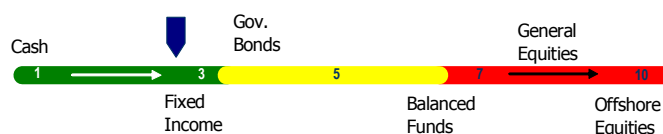
- Cash or Money Market Investments**
- Bonds and Debenture Investments**
- Local Listed Equity Investments**
- Local Listed Property Investments**
- Offshore Listed Investments**

### Exposure

25% - 100%
0% - 100%
0% - 30%
0% - 25%
0% - 10%

## FEE STRUCTURE

**Initial Fund Fee** 0.28% (inc. Vat.)  
**Annual Fee** 1.43% (inc. Vat.)  
 Additional 15% of out performance, net of fees, above benchmark will be levied on the high water mark basis.



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