



N-e-FG Equity Fund

FUND DESCRIPTION

The N-e-FG Equity Fund is a general equity portfolio that may consist of financially sound equity securities, property shares and property related securities listed on exchanges and assets in liquid form. The portfolio may also invest in participatory interests and other forms of participation in portfolios of collective investment schemes, registered in South Africa and other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee. The Managers may make active use of derivatives to reduce the risk that a general decline in the value of equity markets may have on the value of the portfolio.

KEY INFORMATION

Fund Category	Domestic Equity General
Benchmark	FTSE /JSE SWIX J403
Launch Date	July 2008
Investment Minimum	R 10 000.00 Lump Sum R 500.00 Debit order
Valuation Time	15h00
Income Declaration	Transaction Time 15h00
Income Distribution	30June/31Dec 7Jul/7Jan

PORTFOLIO MANAGERS

JJS Jansen van Rensburg B
Compt. Candidate CFA



Steyn gained valuable practical experience over a number of years in the fields of financial management and specialised in tax implications. His responsibility focuses on financial analysis and on asset management in the corporate and SME business markets as well as a head portfolio manager in the domestic real estate sector and a co-portfolio manager in the prudential medium equity sector. His previous experience in the field of financial management and especially in the field of taxation enhances the company's ability to interpret client companies' financial statements and other financial research.

Gerbrand Smit
MBA



Gerbrand has been involved in the asset management environment for eight years. He has been responsible for segregated equity portfolios; various wrap funds, fund of funds and also single manager strategy funds. He recently left Efficient Group and joined N-e-FG Fund Management. He has a passion for investments and is dedicated to achieving first quartile performance at all times.

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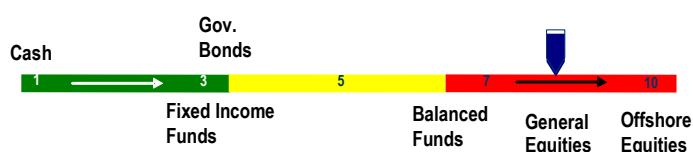
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INVESTMENT OBJECTIVE

In the investment objective of this portfolio the managers shall seek to sustain a high long-term capital growth by selecting securities for this portfolio. The portfolio competes against portfolios in the Domestic General Equity Sector and consistently strives to outperform the Top 25% of this unit trust sector.

RISK PROFILE



FEE STRUCTURE

Initial Fund Fee	0.285% inc. vat.
Annual Fee	1.43% inc. vat.
Additional 15% of outperformance, net of fees, above benchmark will be levied on the high water mark basis.	

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