



N-e-FG Balanced Fund

FUND DESCRIPTION

This Moderate Equity fund offers clients the opportunity to procure long-term, low-risk capital growth while at the same time complying with the requirements laid down in the pension fund act. The portfolio consists of local and sometimes international shares, bonds, property- and money market instruments. Should market conditions allow, the portfolio would be managed as a diversified portfolio with further allocations in general- and specialized funds. This will ensure that maximum earnings are derived over a wide spectrum of local and international stock exchange asset classes.

KEY INFORMATION

Fund Category	Asset All Prud Med Equity
Benchmark	Res. Bank Repo + 3%
Launch Date	2007/11/11
Investment Minimum	R2500.00 Lump Sum R500.00 Debit order
Valuation Time	15h00
Transaction Time	15h00
Income Declaration	30 June / 31 Dec
Income Distribution	7 Jul / 7 Jan

INVESTMENT OBJECTIVE

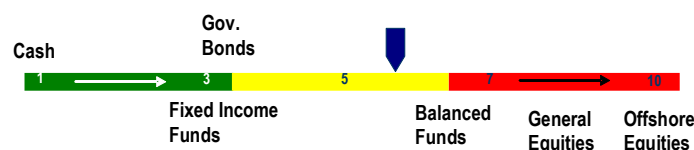
The objective of this moderate risk portfolio is to achieve capital growth in excess of the benchmark, the JSE all share index or Reserve Bank Repo Rate plus 3%. It also competes against the consistent Top 5 Fixed Medium Equity Funds in South Africa.

The fund furthermore focuses on ensuring optimal capital growth during positive market conditions, taking in account the long term investment potential of the Southern African Market.

INVESTMENT MANDATE

In order to achieve this objective the investments to be acquired for the portfolio will cover the full spectrum of securities, and will include equities, participatory interests in collective investment schemes in property,, loan stock listed on exchanges, non-equity securities and assets in liquid form.

RISK PROFILE



FEE STRUCTURE

Initial Fund Fee	0.285% inc. VAT
Annual Fee	1.43% inc. VAT
Additional 15% of out performance, net of fees, above benchmark will be levied on the high water mark basis.	

PORTFOLIO MANAGERS

Pieter-Louis Theron B.Com Hons.(Econometrics)



Pieter comes to N-e-FG after four years in the South African corporate banking industry and having completed an honors degree i econometrics. His statistical approach, combined with a sense for long-term economical cycles makes a good mix for investment management.

Steyn JV Rensburg B. Compt



Steyn gained valuable practical experience over a number of years in the fields of financial management and specialised in tax implications. His responsibility focuses on financial analysis and on asset management in the corporate and SME business markets as well as a head portfolio manager in the domestic real estate sector and a co-portfolio manager in the prudential medium equity sector. His previous experience in the field of financial management and especially in the field of taxation enhances the company's ability to interpret client companies' financial statements and other financial research.



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